

Airport Way Urban Renewal Area

# About the Program

An Economic Development Goal of the City of Portland is the creation and retention of quality jobs. Additionally, to meet regional 2040 growth management goals, the city desires and encourages high density job development. The Quality Jobs Program supports achievement of these goals in the Airport Way Urban Renewal District by offering a \$2,000 per employee performance-based loan for businesses who locate in the district. Maximum loan to an individual company is \$300,000.



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PDC Web Site — [www.portlanddev.org/QJP](http://www.portlanddev.org/QJP)



Maybe  
 you'd  
 better sit  
 down...

The  
 Quality Jobs  
 Program just  
 may surprise you!



*We've got some news...  
are you sitting down?*

## THE SCOOP

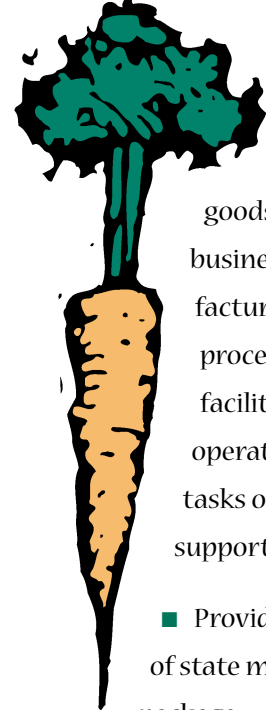
How would you like to increase your company's production and profit? Do you need to physically improve your current facility or expand into a new one to make the gain? Are you a little stretched for cash? If so, then the **Quality Jobs Program** may just be your answer. PDC offers a performance based, **forgivable\*** loan, paid directly to employers, to assist with the costs associated with tenant improvements and infrastructure related expenses.

## THE \$'s

How does \$2,000 per employee sound? That's right! If your company is moving into the Airport Way Urban Renewal Area, you may receive a performance based loan up to \$300,000. If your company already resides in the district, your loan amount will be based upon the number of new employees hired at the time of the infrastructure improvements.

## SUCH A DEAL

### Qualification Standards and Performance Goals:



- Locate within the Airport Way Urban Renewal Area
- Provide at least 75% of your goods, products and services to other businesses. This may include manufacturing and industrial activities, processing plants, maintenance facilities, warehouses, and even some operations that handle bulk clerical tasks or after-sales technical support
- Provide an average wage of at least 200% of state minimum wage and a good benefit package
- Establish a job density of at least one employee for 800 sq. ft. of building area or less
- Enter into a First Source Agreement with worksystems inc. for your employee recruitment and hiring efforts
- Maintain the requirements listed above for a minimum of two years

## THE REWARD

\*As long as you maintain the performance goals for two years, *your loan will be forgiven!*

## REWARD STORIES

### THESE COMPANIES ARE PLUGGED IN!

#### CORPORATE TELCOM, INC.—

*"We produce more sales because of the improvements we were able to make through the Quality Jobs Program!"*

#### COMMUNITY TISSUE SERVICES—

*"PDC's funding allowed us to greatly expand our Products Distribution Department which enabled us to more efficiently and effectively serve our clients both locally and nationally. The program also provides us with a pool of prescreened applicants to fill employment vacancies. The Quality Jobs program works well for us!"*

**TRIAD SPEAKERS**—*"We wanted to relocate for years but did not have the financial capability. The program funding made the difference between being overcrowded in a space that limited our production potential to expanding into a facility to accommodate our rapidly growing company!"*

Companies are using this program to pay for tenant and physical improvements such as electrical, lighting, and HVAC installations as well as office build-outs and specialized permanent improvements.



For additional information, or to apply, please contact Rachel Lewitt at PDC, **503-823-3293**